Are you missing out on *FREE* government money?

Disability Tax Credit

STEP 1:

• The **Disability Tax Credit (DTC)** is a non-refundable tax credit used to reduce income tax payable on your income tax and benefit return.

Apply

• If you are **age 18 or older**, you could be eligible for a credit of \$7,546.

• For **children under age 18**, you could qualify for up to an **additional \$4,402**.

• Contact us to find out how to apply for the Disability Tax Credit. Once you are approved, we can help you open a Registered Disability Savings Plan.

STEP 2:

Registered Disability Savings Plan

Receive

The **Registered Disability Savings Plan (RDSP)** is a long-term savings plan to help Canadians with disabilities and their families save for the future.

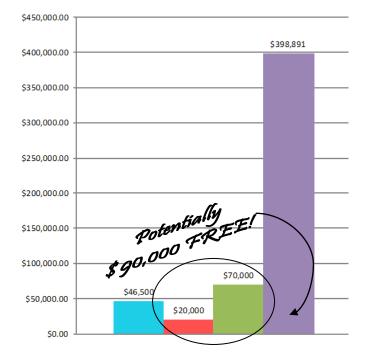
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• You qualify to be an RDSP beneficiary if you are eligible for the Disability Tax Credit, a resident of Canada, less than age 60, and have a valid SIN number.

Example of how your money can grow:

Jack, family income less than \$21,287, opens an RDSP at age 19 and contributes \$1,500 per year to age 49.

- Contributions: \$46,500 (\$1,500 x 31 yrs)
- Bonds: \$20,000 (\$1,000/yr to max. lifetime amount)
- Grants: \$70,000 (\$3,500/yr to max. lifetime amount)
- Result: \$398,891 plan total (assuming 5.5% rate of return over 31 yrs)



Benefits of the RDSP:

- 1. Anyone can contribute to RDSP with written consent of account holder.
- 2. Total lifetime contribution limit is \$200,000 with no annual limits.
- Contributions can be matched, based on family income, with up to \$3,500 per year in grants and up to \$1,000 per year in bonds.
- 4. Savings and withdrawals do not affect federal and provincial income-tested benefits.
- 5. Tax savings when RRSP/RRIF of parents or grandparents are inherited by RDSP holder.

For more information, contact:

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